

City of Reidsville Fiscal Year 2023-2024 Budget

**AN ORDINANCE ESTABLISHING REVENUES
AND AUTHORIZING EXPENDITURES
FOR FISCAL YEAR 2023-2024
FOR THE CITY OF REIDSVILLE**

WHEREAS, the City Council of the City of Reidsville has prepared an operating budget for the City of Reidsville in compliance with Article 3, Chapter 159-7 of the General Statutes of the State of North Carolina, otherwise titled the Local Government Budget and Fiscal Control Act; and

WHEREAS, after a public hearing on said budget at 6:00 p.m. on June 13, 2023, and after receiving public comment, it is now the desire of the Mayor and City Council to adopt said budget;

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of Reidsville that:

Section 1. The following revenues are hereby established for the operation of the City of Reidsville and its activities for Fiscal Year 2023-2024:

General Fund Revenues

Property Tax	\$8,900,000
MSD Property Tax	38,000
Sales Tax	5,356,500
Other Tax	125,000
Permits & Fees	132,500
Unrestricted Intergovernmental	1,725,850
Restricted Intergovernmental	747,400
Miscellaneous	54,500
Grants and Donations	60,000
Investment Earnings	425,000
Service Fees	552,750
Payment and Transfers	1,900,000
Proceeds of Debt	0
Fund Balance	<u>0</u>
Sub-total	\$20,017,500

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Recreation Fund Revenues

Service Fees	\$265,100
Grants and Donations	45,000
Rent (Utility Reimbursements)	73,000
Payments and Transfers	<u>1,589,850</u>
Sub-total	\$1,972,950

Reidsville Downtown Corporation Revenues

Fundraisers/Rent	<u>\$23,200</u>
Sub-total	\$23,200

Combine Enterprise Fund

Service Fees - Water	\$4,169,000
Service Fees - Sewer	5,232,450
Investment Earnings	265,000
Payment and Transfers	<u>328,700</u>
Sub-total	\$9,955,150

Police Separation Trust Fund

Payment and Transfers	<u>\$199,700</u>
Sub-total	\$199,700

Internal Service (Garage) Fund Revenues

Service Fees (Internal)	<u>\$697,750</u>
Sub-total	\$697,750

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Insurance Reserve Fund

Service Fees (Internal)		<u>\$492,200</u>
	Sub-total	\$492,200
	Less Interfund Transfers	<u>(\$5,208,200)</u>
	Total	<u>\$28,190,250</u>

Section 2. The following expenditure totals are hereby authorized for the City of Reidsville and its activities for Fiscal Year 2023-2024:

General Fund Expenses

Governing Board		\$227,200
Administration		457,800
Personnel		313,600
Public Works Administration		330,250
Community Appearance		14,400
Finance		996,100
Information Technology		540,350
Public Buildings & Grounds		320,800
Police Department:		
Police Administration	1,594,900	
Police Detective Division	1,191,550	
Police Patrol Division	2,556,800	
Police Community Policing Division	<u>749,050</u>	
Combined Police Department		6,092,300
Fire		2,700,100
Code Enforcement		354,450
Street		2,338,050
Solid Waste Management		1,855,700
Cemetery		139,200
Planning		390,100
Economic Development		436,450
Community Affairs		1,678,850
Marketing		226,950
Main Street		166,100
Penn House		179,450
Engineering Services		<u>259,300</u>
	Sub-total	\$20,017,500

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Recreation Fund Expenses

Administration	\$245,750
Facilities	366,350
Teen Center	100,950
Athletics & Other Programs	349,900
Senior Citizens' Center	458,650
Lake Reidsville	437,400
Lake Hunt	<u>13,950</u>

Sub-total \$1,972,950

Reidsville Downtown Corporation Fund Expenses \$23,200

Combined Enterprise Fund

Water Administration	\$1,193,000
Meter Reading	310,500
Water Plant	2,371,300
Water Distribution System	906,250
Park Ranger	90,750
Sewer Administration	1,075,700
Waste Water Treatment Plant	2,604,200
Sewer Collection System	775,450
Plants Maintenance	<u>668,000</u>

Sub-total \$9,995,150

Police Separation Trust Fund \$199,700

Internal Service (Garage) Fund \$697,750

Insurance Reserve Fund \$492,200

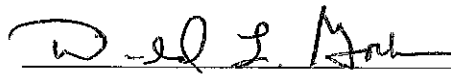
Less Interfund Transfers (\$5,208,200)

Total \$28,190,250

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- Section 3.** There is hereby levied a tax at the rate of \$.739 per one hundred dollar (\$100) valuation of property as listed as of January 1, 2023 for the purpose of raising the revenue listed as “Property Tax” in the General Fund revenues of this ordinance. This rate is based on an estimated total valuation of property for the purpose of taxation of \$1,208,105,000 and an estimated collection rate of 98.82%.
- Section 4.** There is hereby levied a special tax on the property in the downtown tax district of \$.25 per one hundred dollar (\$100) valuation for the purposes of revenue listed as “MSD Property Taxes” in the General Fund revenues of this ordinance.
- Section 5.** The water rates charged are unchanged from the current fiscal year.
- Section 6.** The sewer rates charged are unchanged from the current fiscal year.
- Section 7.** The monthly residential Landfill Rate is increasing by 5% from \$6.32 to \$6.64.
- Section 8.** There are other small fee increases, due to increased costs, reflected in the rate schedule for the City.
- Section 9.** The City Manager, as chief administrative officer and as budget officer, shall be authorized to carry out the activities as approved in this adopted annual budget in accordance with all applicable state and local laws, ordinances and regulations.

Adopted this the 13th day of June, 2023.



Donald L. Gorham
Mayor

ATTEST:



Angela G. Stadler, CMC/NGCMC
City Clerk

