

*City of Reidsville Fiscal Year 2022-2023 Budget*

**AN ORDINANCE ESTABLISHING REVENUES  
AND AUTHORIZING EXPENDITURES  
FOR FISCAL YEAR 2022-2023  
FOR THE CITY OF REIDSVILLE**

**WHEREAS,** the City Council of the City of Reidsville has prepared an operating budget for the City of Reidsville in compliance with Article 3, Chapter 159-7 of the General Statutes of the State of North Carolina, otherwise titled the Local Government Budget and Fiscal Control Act; and

**WHEREAS,** after a public hearing on said budget at 6:00 p.m. on June 14, 2022, and after receiving public comment, it is now the desire of the Mayor and City Council to adopt said budget;

**NOW, THEREFORE, BE IT ORDAINED,** by the Mayor and City Council of the City of Reidsville that:

**Section 1.** The following revenues are hereby established for the operation of the City of Reidsville and its activities for Fiscal Year 2022-2023:

**General Fund Revenues**

Property Tax	\$8,828,100
MSD Property Tax	38,000
Sales Tax	4,869,950
Other Tax	125,000
Permits & Fees	126,500
Unrestricted Intergovernmental	1,725,850
Restricted Intergovernmental	632,400
Miscellaneous	51,500
Grants and Donations	60,000
Investment Earnings	25,000
Service Fees	529,000
Payment and Transfers	1,900,000
Proceeds of Debt	0
Fund Balance	<u>0</u>
Sub-total	\$18,911,300

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**Recreation Fund Revenues**

Service Fees	\$265,100
Grants and Donations	35,000
Rent (Utility Reimbursements)	73,000
Payments and Transfers	<u>1,537,750</u>
Sub-total	\$1,910,850

**Reidsville Downtown Corporation Revenues**

Fundraisers/Rent	<u>\$20,000</u>
Sub-total	\$20,000

**Combine Enterprise Fund**

Service Fees - Water	\$4,069,000
Service Fees - Sewer	5,232,450
Investment Earnings	25,000
Payment and Transfers	<u>328,700</u>
Sub-total	\$9,655,150

**Police Separation Trust Fund**

Payment and Transfers	<u>\$203,000</u>
Sub-total	\$203,000

**Internal Service (Garage) Fund Revenues**

Service Fees (Internal)	<u>\$607,250</u>
Sub-total	\$607,250

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**Insurance Reserve Fund**

Service Fees (Internal)		<u>\$452,200</u>
	Sub-total	\$452,200
	Less Interfund Transfers	<u>(\$5,028,900)</u>
	Total	<u>\$26,730,850</u>

**Section 2.** The following expenditure totals are hereby authorized for the City of Reidsville and its activities for Fiscal Year 2022-2023:

**General Fund Expenses**

Governing Board		\$212,350
Administration		423,400
Personnel		334,900
Public Works Administration		294,950
Community Appearance		14,400
Finance		907,350
Information Technology		508,800
Public Buildings & Grounds		324,000
Police Department:		
Police Administration	1,393,450	
Police Detective Division	1,016,500	
Police Patrol Division	2,661,100	
Police Community Policing Division	<u>559,300</u>	
Combined Police Department		5,630,350
Fire		2,528,950
Code Enforcement		364,000
Street		2,291,900
Solid Waste Management		1,746,400
Cemetery		131,550
Planning		371,250
Economic Development		454,100
Community Affairs		1,643,150
Marketing		217,750
Main Street		148,000
Penn House		112,500
Engineering Services		<u>251,250</u>
	Sub-total	\$18,911,300

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**Recreation Fund Expenses**

Administration	\$231,150
Facilities	351,500
Teen Center	99,750
Athletics & Other Programs	344,750
Senior Citizens' Center	448,100
Lake Reidsville	422,600
Lake Hunt	<u>13,000</u>

Sub-total \$1,910,850

**Reidsville Downtown Corporation Fund Expenses** \$20,000

**Combined Enterprise Fund**

Water Administration	\$1,193,000
Meter Reading	299,700
Water Plant	2,121,250
Water Distribution System	914,500
Park Ranger	87,400
Sewer Administration	1,075,700
Waste Water Treatment Plant	2,575,900
Sewer Collection System	709,600
Plants Maintenance	<u>678,100</u>

Sub-total \$9,655,150

**Police Separation Trust Fund** \$203,000

**Internal Service (Garage) Fund** \$607,250

**Insurance Reserve Fund** \$452,200


Less Interfund Transfers (\$5,028,900)

Total \$26,730,850

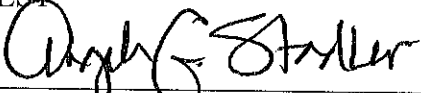
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- Section 3.** There is hereby levied a tax at the rate of \$.739 per one hundred dollar (\$100) valuation of property as listed as of January 1, 2022 for the purpose of raising the revenue listed as “Property Tax” in the General Fund revenues of this ordinance. This rate is based on an estimated total valuation of property for the purpose of taxation of \$1,205,450 and an estimated collection rate of 98.83%.
- Section 4.** There is hereby levied a special tax on the property in the downtown tax district of \$.25 per one hundred dollar (\$100) valuation for the purposes of revenue listed as “MSD Property Taxes” in the General Fund revenues of this ordinance.
- Section 5.** The water rates charged are unchanged from the current fiscal year.
- Section 6.** The sewer rates charged are unchanged from the current fiscal year.
- Section 7.** No current rate schedule for the City is unchanged from the current fiscal year.
- Section 8.** The City Manager, as chief administrative officer and as budget officer, shall be authorized to carry out the activities as approved in this adopted annual budget in accordance with all applicable state and local laws, ordinances and regulations.

Adopted this the 14<sup>th</sup> day of June, 2022.

  
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Donald L. Gorham

ATTEST:

  
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Angela G. Stadler, CMC/NCCMC  
City Clerk

