

*City of Reidsville Fiscal Year 2024-2025 Budget*

**AN ORDINANCE ESTABLISHING REVENUES  
AND AUTHORIZING EXPENDITURES  
FOR FISCAL YEAR 2024-2025  
FOR THE CITY OF REIDSVILLE**

**WHEREAS,** the City Council of the City of Reidsville has prepared an operating budget for the City of Reidsville in compliance with Article 3, Chapter 159-7 of the General Statutes of the State of North Carolina, otherwise titled the Local Government Budget and Fiscal Control Act; and

**WHEREAS,** after a public hearing on said budget at 6:00 p.m. on June 11, 2024, and after receiving public comment, it is now the desire of the Mayor and City Council to adopt said budget;

**NOW, THEREFORE, BE IT ORDAINED,** by the Mayor and City Council of the City of Reidsville that:

**Section 1.** The following revenues are hereby established for the operation of the City of Reidsville and its activities for Fiscal Year 2024-2025:

**General Fund Revenues**

Property Tax	\$10,749,300
MSD Property Tax	38,000
Sales Tax	5,356,500
Other Tax	155,000
Permits & Fees	123,000
Unrestricted Intergovernmental	1,734,850
Restricted Intergovernmental	846,000
Miscellaneous	59,900
Grants and Donations	90,000
Investment Earnings	425,000
Service Fees	568,750
Payment and Transfers	2,100,000
Proceeds of Debt	0
Fund Balance	<u>0</u>
Sub-total	\$22,246,300

*City of Reidsville Fiscal Year 2024-2025 Budget*

**Recreation Fund Revenues**

Service Fees	\$259,100
Grants and Donations	45,000
Rent (Utility Reimbursements)	73,000
Payments and Transfers	<u>1,709,950</u>
Sub-total	\$2,087,050

**Reidsville Downtown Corporation Revenues**

Fundraisers/Rent	<u>\$23,450</u>
Sub-total	\$23,450

**Combine Enterprise Fund**

Service Fees - Water	\$6,333,950
Service Fees - Sewer	6,608,150
Investment Earnings	365,000
Payment and Transfers	<u>588,150</u>
Sub-total	\$13,895,250

**Police Separation Fund**

Payments and Transfers	\$130,700
Fund Balance	<u>2,800</u>
Sub-total	\$133,500

**Internal Service (Garage) Fund Revenues**

Service Fees (Internal)	<u>\$757,700</u>
Sub-total	\$757,700

*City of Reidsville Fiscal Year 2024-2025 Budget*

**Insurance Reserve Fund**

Service Fees (Internal)		<u>\$638,500</u>
	Sub-total	\$638,500
	Less Interfund Transfers	<u>(\$5,925,000)</u>
	Total	<u>\$33,856,750</u>

**Section 2.** The following expenditure totals are hereby authorized for the City of Reidsville and its activities for Fiscal Year 2024-2025:

**General Fund Expenses**

Governing Board		\$223,850
Administration		495,200
Personnel		319,650
Public Works Administration		341,800
Community Appearance		14,400
Finance		1,064,450
Information Technology		566,950
Public Buildings & Grounds		321,300
Police Department:		
Police Administration	1,752,200	
Police Detective Division	1,449,250	
Police Patrol Division	3,139,300	
Police Community Policing Division	<u>873,900</u>	
Combined Police Department		7,214,650
Fire		2,907,250
Code Enforcement		532,450
Street		2,522,200
Solid Waste Management		1,912,400
Cemetery		146,100
Planning		411,750
Economic Development		651,500
Community Affairs		1,798,950
Marketing		126,500
Main Street		174,750
Penn House		213,200
Engineering Services		<u>287,000</u>
	Sub-total	\$22,246,300

*City of Reidsville Fiscal Year 2024-2025 Budget*

**Recreation Fund Expenses**

Administration	\$260,850
Facilities	399,750
Teen Center	101,150
Athletics & Other Programs	392,050
Senior Citizens' Center	479,300
Lake Reidsville	440,000
Lake Hunt	<u>13,950</u>

Sub-total \$2,087,050

**Reidsville Downtown Corporation Fund Expenses** \$23,450

**Combined Enterprise Fund**

Water Administration	\$1,618,200
Meter Reading	484,750
Water Plant	3,099,200
Water Distribution System	1,386,300
Park Ranger	105,450
Sewer Administration	1,644,950
Waste Water Treatment Plant	3,383,200
Sewer Collection System	1,351,800
Plants Maintenance	<u>821,400</u>

Sub-total \$13,895,250

**Police Separation Fund** \$133,500

**Internal Service (Garage) Fund** \$757,700

**Insurance Reserve Fund** \$638,500

Less Interfund Transfers (\$5,925,000)

Total \$33,856,750

## *City of Reidsville Fiscal Year 2024-2025 Budget*

- Section 3.** There is hereby levied a tax at the rate of \$.66 per one hundred dollar (\$100) valuation of property as listed as of January 1, 2024 for the purpose of raising the revenue listed as “Property Tax” in the General Fund revenues of this ordinance. This rate is based on an estimated total valuation of property for the purpose of taxation of \$1,611,247,542 and an estimated collection rate of 98.84%.
- Section 4.** There is hereby levied a special tax on the property in the downtown tax district of \$.25 per one hundred dollar (\$100) valuation for the purposes of revenue listed as “MSD Property Taxes” in the General Fund revenues of this ordinance.
- Section 5.** The water rates charged have increased by 65% from the current fiscal year (to complete an overall increase of 35% when combined with the sewer rates).
- Section 6.** The sewer rates charged have increased by 25% from the current fiscal year (to complete an overall increase of 35% when combined with the water rates).
- Section 7.** The monthly residential Landfill Rate is increasing by 5% from \$6.64 to \$6.98.
- Section 8.** There are other small fee increases, due to increased costs, reflected in the rate schedule for the City.
- Section 9.** The City Manager, as chief administrative officer and as budget officer, shall be authorized to carry out the activities as approved in this adopted annual budget in accordance with all applicable state and local laws, ordinances and regulations.

Adopted this the 11<sup>th</sup> day of June, 2024.



Donald L. Gorham

Mayor

ATTEST:



Angela G. Stadler, CMC/NCCMC  
City Clerk

A-20

